

The Everbright Macquarie Infrastructure Fund Invests USD100 million in Zhejiang Wanna Environmental Protection Inc.

20 September 2012 – China Everbright Limited, Macquarie Capital Group and Zhejiang Wanna Environmental Protection Inc. ("Wanna Environmental Protection") held a signing ceremony for their tripartite agreement on strategic cooperation and investment at Hangzhou. Following the agreement, the Everbright Macquarie Greater China Infrastructure Fund will invest USD100 million in Wanna Environmental Protection to develop the environmental protection and new energy industries. Mr. Zang Qiutao, Deputy Secretary of Party Committee and Deputy Chairman of China Everbright Group, Mr. Shan Jianming, Chairman of the MIZUDA Group, and Mr. Chen Shuang, Executive Director and CEO of China Everbright Limited attended the ceremony. Mr. Chen Jiayuan, Vice Governor of the provincial government of Zhejiang and key leading members of the Development and Reform Commission and Environmental Protection Bureau of Zhejiang, the Municipal Government of Huzhou and the District Committee of Wuxing District were also present.

At the event, Mr. Zang Qiutao remarked that environmental protection is an important business for the China Everbright Group and that the environmental protection and new energy industries in Zhejiang would always enjoy a leading position in the country. This cooperation with Wanna Environmental Protection represents an important milestone for China Everbright Group and China Everbright Limited in their drive to increase their investments in Zhejiang. Other senior figures at the ceremony from companies associated with Everbright included Mr. Xue Feng, Deputy Secretary of the Party Committee and Vice President of Everbright Securities, Mr. Zheng Xueyun, President of Hangzhou Branch of China Everbright Bank and Mr. Qian Xiaodong, General Manager of the Investment Development Department of Everbright International.

Speaking at the signing ceremony, Mr. Chen Jiayuan recognised China Everbright Group as one of the most important financial conglomerates in China offering comprehensive financial services and products. He said the Group not only has solid professional strength and high calibre staff, but also top quality customer service. His province welcomes the great contribution that China Everbright Group and the Everbright Macquarie Greater China Infrastructure Fund can make to environmental protection and new energy businesses as well as the economic and social development of Zhejiang. Zhejiang's government departments were represented by Mr. Fang Min, Deputy Director-General of the Environmental Protection Bureau of Zhejiang, Mr. Ding Yong, Deputy Inspector of the Development and Reform Commission of Zhejiang, Mr. Shen Jianping, Deputy Mayor of the Municipal Government of Huzhou and Mr. Shi Genbao, Secretary of the District Committee of Wuxing District of Huzhou.

The Everbright Macquarie Greater China Infrastructure Fund completed its first tranche of fundraising and secured USD729 million in 2011 and the second tranche of fundraising is currently in progress. The total size of the fund is expected to reach USD1.5 billion. The fund will invest in core infrastructure projects in the Greater China region, primarily in projects such as toll roads, wastewater treatment, waste treatment, renewable energy power generation, ports, gas transmission and railways.

Wanna Environmental Protection is an environmental protection and new energy enterprise in Hangzhou established with investments from the MIZUDA Group in 2007. The company is primarily engaged in the development of projects for waste incineration power generation and the comprehensive utilisation of resources, and is also actively expanding into the manufacture of

environmental protection equipment and the provision of technical services for environmental protection. Wanna Environmental Protection has already established eight waste incineration power plants and projects for the comprehensive utilisation of resources in Huzhou, Zhoushan, Jingzhou, Anji, Deqing, Taizhou, Lanxi and Shantou. According to the tripartite agreement, the Everbright Macquarie Greater China Infrastructure Fund will become the second largest shareholder of Wanna Environmental Protection. With their new strategic investor, Wanna Environmental Protection will look to Zhejiang as a key region for future investment, where it will develop a number of new waste treatment and power generation projects.